



BSE SME marks Century with 100 Companies listed on BSE SME Exchange; Five Companies Listed on BSE SME today including 100th Company

MUMBAI, July 16, 2015 : The capital markets witnessed a historic moment where five companies got listed on BSE SME Exchange on a single day.

These five companies are MD Inducto Cast Ltd., Jiya Eco Products Ltd., Majestic Research Services and Solutions Ltd., Gala Prints Ltd. and Loyal Equipments Ltd. Out of 5 Companies listed today, three companies' IPOs are lead managed by Pantomath Capital and the other two by Guinness Coprorate Advisors (P) Ltd and Hem Securities Ltd, one each. Interestingly, 4 out of 5 companies are from Gujarat.

M.D. Inducto Cast Limited ("MD Inducto"), manufacturer of the Paresh Rawal featured Rudra TMX TMT Bars becomes the 100th company on BSE SME Exchange. This is the biggest manufacturing company, with turnover exceeding Rs. 330 Crores, on BSE SME Exchange.

To celebrate this milestone, there was a grand listing ceremony organized at the 140 year old BSE Convention hall, which was presided over by Shri Chandrashekhar Krishnarao Bawankule, Minister of New and Renewable Energy, Government of Maharashtra. Shri Rajeevkumar Agrawal was guest of honour for the event. Besides, S/Shri S Ramadorai, Chairman BSE Ltd, Ashishkumar Chauhan, MD and CEO BSE Ltd, Ketan Dalal, Regional Managing partner (West), PwC India, Ajay Thakur, Head BSE SME, Nikhil Gupta, Managing Director, MD Inducto Cast Ltd, Bhavesh Kakadiya, MD, Jiya Eco Products Limited, Raj Sharma, WTD, Majestic Research Services and Solutions Limited, Alkesh Patel, MD, Loyal Equipments Limited, Vishal Gala, MD, Gala Print City Limited, Mahavir Lunawat MD, Pantomath Capital Advisors (P) Limited and Gaurav Jain, MD, Hem Securities Limited also shared the dais.

"BSE SME Platform has become an alternative engine for growth of SME companies by offering a great opportunity to entrepreneurs to raise equity capital for expansion and acquisition. BSE SME Platform offers entrepreneurs and investors a friendly environment, which enables the listing of SMEs from the unorganized sector scattered throughout India, into a regulated and organized sector." blithely remarked Shri Ashishkumar Chauhan, MD & CEO, BSE Ltd.

Speaking on this occasion Shri Ajay Thakur, Head BSE SME added "The Small and medium enterprises (SME) is a manifestation of India's socio-economic development model and has met with the country's long-term expectations in terms of contribution to GDP, industrial base, employment and exports. BSE SME very well understands the importance of Small and medium enterprises (SME) towards the growth of economy and in-order to strengthen them"

On this grand occasion, Pantomath Investor Awareness and CSR Foundation launched a unique Coffee Book titled “**BSE SME Centenary Ceremonial**”. The Book has Foreword of Shri S Ramadorai and columns of stalwarts such as :

- Shardul Shroff, Executive Chairman, Shardul Amarchand Mangaldas
- Girish Vanwari, KPMG India Tax Head
- Gautam Mehra, PwC India Tax Head
- M V Tanksale, Chief Executive of Indian Banks Association
- D R Dongra, MD & CEO of Care Rating, and
- Rohit Gulati, MD and Head of Investment Banking of Religare Capital Markets
- Sanjay Pugalia, editor-in-chief of CNBC Awaaz in Mumbai



In the Book, BSE perspective was shared by Shri Ashish Chauhan, MD & CEO of BSE Ltd and Shri Ajay Thakur, Head BSE SME Platform.

Pantomath Group has taken series of initiatives in last 2 years like developing a unique and first of its kind of SME index – PANTOMATH SMEX-30, website on SME IPO & Listing, Workshops for SMEs for creating awareness and the like.

“The Capital Market has witnessed the historic moment of listing of 5 companies on a single day on BSE SME Exchange and we take this opportunity to congratulate BSE SME Exchange for this milestone. We are indeed pleased to have lead managed three out of the five IPOs listed today including the IPO of the 100th company, MD Inducto Cast Ltd, which is the biggest manufacturing company on BSE SME Exchange.” – remarked Shri Mahavir Lunawat.

“We at M.D. Inducto are overjoyed to take this progressive step in our journey of success to get our Company listed on BSE and it is our pleasure that our Company was the 100th Company on the SME Platform”, remarked Shri Nikhil Gupta, Managing Director, M. D. Inducto Cast Limited.



BSE SME Exchange was launched on 13th July, 2012 and in a span of 3 years, it now has 100 companies listed on this platform with varied business models and growth potential. Companies from various industry sectors such as agriculture, foods, bio-fuel, engineering, metals, cables, steel, services etc. have tapped capital markets and listed on BSE SME Exchange.

About BSE SME: BSE (formerly Bombay Stock Exchange Ltd.) - Established in 1875, 138 years ago, BSE Ltd. (formerly known as Bombay Stock Exchange Ltd.), is Asia's first Stock Exchange and one of India's leading exchange groups and has played a prominent role in developing the Indian capital market. On 13th March, 2012, BSE launched a dedicated platform for small-and-medium enterprises (SME). With this, BSE SME became the first SME Platform in India. BSE SME houses the largest number of companies and has thus taken leadership position in SME segment. BSE SME also takes numerous initiatives for the development of SME segment.

About Pantomath Group: Pantomath Advisory Services Group is headed by Mr. Mahavir Lunawat (who is a Fellow Member of ICSI, CFA, PGDSL and a Law Graduate and who has had stints with top notch corporates viz. ITC Ltd., Reliance Industries Ltd., and PwC). Merchant banking team is anchored by CA Madhu Lunawat (Ms.) who has also had stints with leading organisations, viz., Infosys, ASREC and Edelweiss. Ms Madhu served as CFO of Edelweiss ARC immediately before joining the Board of Pantomath Capital. Pantomath Group provides a one-stop-shop offering integrated business, legal and financial solutions to varied sections of society including SMEs and large corporate enterprises. Pantomath Capital Advisors (P) Ltd, a group entity of Pantomath, is SEBI registered Category I Merchant Bankers.