

PRESS RELEASE – BUSINESS WORKSHOP ON SME LISTING

BSE, Mumbai – 19th January 2014 – Pantomath Group jointly with Bombay Stock Exchange organized a Business Workshop on SME Listing for SME entrepreneurs.

Mr. Ashish Chauhan, MD & CEO of BSE, Mr. Ajay Thakur, Head BSE SME, Mr. Mahavir Lunawat, Group MD, Pantomath Capital Advisors (P) Ltd., Mr. Vidyut Shah, Partner, VJ Shah & Co., Chartered Accountants and Mr. Jagdish Patel, Corporate Law Advisor were the eminent speakers, who enlightened SME entrepreneurs present at the workshop on various important aspects of SME listing including the benefits it provides to SME businesses.

The Workshop witnessed participation from more than 30 entrepreneurs from various industrial belts such as Boisor, Daman, Mumbai, Surat, Tarapur and Vapi. The participants were drawn from varied sectors including pharma, chemicals, textiles, manufacturing. Contribution made by V J Shah & Co and Jagdish Patel & Associates in organizing the Workshop was appreciated.

Extensive deliberations were made on SME listing, key aspects and processes involved such as eligibility, due diligence, market making, valuation, pricing and compliances. BSE SME listing procedures and aspects were detailed by Mr. Thakur, while Mr. Chauhan shared his overall perspective on BSE SME Exchange. Some of the noteworthy aspects of SME listing discussed include the following :

- ✓ Simple, easy and relaxed eligibility norms for SME listing
- ✓ Significantly relaxed compliance norms – pre and post listing
- ✓ SME listing provides numerous benefits and help businesses achieve next-level growth. Some of the key benefits include (a) Wealth creation; (b) tax benefits; (c) credit rating enhancement; (d) funding ease and operational benefits; and (e) increased corporate governance and internal systems.

“SMEs are growth engines and would aid to job creation in India, one of the topmost economic priority of us as a nation..... SME listing aids to value creation not only for SMEs but also to our economy and society as a whole”, remarked, Mr Chauhan.

Mr Thakur said, “BSE SME listing platform is a shift from a tax model to a wealth creation and growth model”.

“For Pantomath Group, SME listing is not a business development initiative, rather market development initiative. We are taking revolutionary steps to take SME listing to the doorsteps of progressive SME businesses” remarked Mr Lunawat.

Comprehensive Backgrounder prepared by Pantomath Group was circulated at the Workshop. A video clip on SME listing and processes was also released by Pantomath Group, marking another significant initiative of knowledge sharing on SME listing.

About BSE SME

BSE (formerly Bombay Stock Exchange Ltd.) - Established in 1875, 138 years ago, BSE Ltd. (formerly known as Bombay Stock Exchange Ltd.), is Asia's first Stock Exchange and one of India's leading exchange groups and has played a prominent role in developing the Indian capital market. On 13th March, 2012 BSE launched a dedicated platform for small-and-medium enterprises (SME). With this, BSE SME became the first SME Exchange in India. BSE SME houses the largest number of companies and has thus taken leadership position in SME segment. BSE SME also takes numerous initiatives for the development of SME segment.

About Pantomath Group

Pantomath Advisory Services Group is headed by Mr. Mahavir Lunawat (who is a Fellow Member of The Institute of Company Secretaries of India, CFA, PGDSL and a Law Graduate and who has had stints with top notch corporates viz. ITC Ltd., Reliance Industries Ltd., and PwC). The corporate finance vertical is led by Mr B.Chandrasekaran, a veteran in banking and finance field who has decades of experience of heading finance functions of large conglomerates such as RIL and SREI Infrastructure Finance Ltd. Pantomath Group provides a one-stop-shop offering integrated business, legal and financial solutions to varied sections of society including SMEs and large corporate enterprises. Pantomath Capital Advisors (P) Ltd, a group entity of Pantomath, is SEBI registered Category I Merchant Bankers.

