



A DIVISION OF WHITE ORGANIC AGRO LIMITED

WHITE ORGANIC RETAIL LIMITED

Our Company was originally incorporated as "Sapna Infraventure Private Limited" at Maharashtra on December 19, 2011, under the provisions of the Companies Act, 1956 bearing Corporate Identification Number U01100MH2011PLC225123 vide Certificate of Incorporation issued by the Registrar of Companies, Mumbai, Maharashtra. Consequently, upon the change of name, the name of our Company was changed to "White Organic Retail Private Limited" and fresh Certificate of Incorporation dated September 28, 2016 was issued by the Registrar of Companies, Mumbai, Maharashtra. Subsequently, upon the change of name, the name of our Company was changed to "White Organic Retail Limited" and fresh Certificate of Incorporation dated April 4, 2018 was issued by the Registrar of Companies, Maharashtra, Mumbai. For further details of change in name and registered office of our Company, please refer to section titled "History and Certain Corporate Matters" beginning on page no 94 of the Prospectus.

Registered office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai, Maharashtra, India, 400077; **Contact Person:** Ms. Charmi Sagar Jobalia, Company Secretary & Compliance Officer; **Tel No.:** 022 25011983; **Fax No.:** 022-25011984; **E-Mail:** info@whiteorganics.co.in; **Website:** www.whiteorganics.co.in; **CIN:** U01100MH2011PLC225123

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 24,54,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH (THE "EQUITY SHARES") OF WHITE ORGANIC RETAIL LIMITED ("OUR COMPANY" OR "THE COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF Rs. 63/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO Rs. 1,546.02 LAKHS (THE "ISSUE"), OF WHICH 1,24,000 EQUITY SHARES OF FACE VALUE OF RS.10/- EACH FOR CASH AT A PRICE OF RS.63/- PER EQUITY SHARE AGGREGATING TO RS. 78.12 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 23,30,000 EQUITY SHARES OF FACE VALUE OF RS.10/- EACH AT A PRICE OF RS.63/- PER EQUITY SHARE AGGREGATING TO RS. 1467.90/- LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 44.99% AND 42.72% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253(2) OF THE SEBI (ICDR) REGULATIONS, 2018, AS AMENDED.

THE FACE VALUE OF THE EQUITY SHARES IS Rs. 10/- EACH AND THE ISSUE PRICE IS Rs.63/- EACH. THE ISSUE PRICE IS 6.3 TIME OF THE FACE VALUE.

ISSUE PROGRAMME: ISSUE OPENS ON: APRIL 26, 2019 and CLOSES ON: MAY 02, 2019, PROPOSED LISTING: PROPOSED DATE OF LISTING: MAY 10, 2019

The Equity Shares offered through Prospectus are proposed to be listed on the SME Platform of BSE ("BSE"). Our Company has received in-principal approval letter dated April 12, 2019 from BSE for using its name in this offer document for listing of our shares on the SME Platform of BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited ("BSE"). The trading is proposed to be commenced on or about MAY 10, 2019.

* Subject to receipt of listing and trading approvals from the BSE SME Platform.

SUBSCRIPTION DETAILS

The Issue Received 30,82,000 shares for 411 applications and was subscribed to the extent of 1.26 times before technical rejection but after bids not banked. After considering Technical Rejections cases, the Issue was subscribed 1.17 times. 17 applications for 94,000 shares were bided without banking.

Summary of the Valid Applications Received:

Sr. No.	Category	Gross Application		Less: Rejections		Valid Application	
		No. of Applications	Equity Shares	No. of Applications	Equity Shares	No. of Applications	Equity Shares
1	Reserved for Market Maker	1	1,24,000	-	-	1	1,24,000
2	Non-Retail Investors	17	21,72,000	1	2,00,000	16	19,72,000
3	Retail Individual Investors	393	7,86,000	6	12,000	387	7,74,000
	Total	411	30,82,000	7	2,12,000	404	28,70,000

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange –BSE SME Platform on 07th May, 2019

A. **Allocation to Market Maker (After Technical & Multiple Rejections and Withdrawal):** The Basis of Allotment to the Market Maker, at the issue price of Rs.63/- per Equity Share, was finalized in consultation with BSE SME Platform. The category was subscribed by 1 time. The total number of shares allotted in this category is 1,24,000 Equity shares

Sr.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus /Deficit
1	1,24,000	1	100	1,24,000	100	1,24,000	1,24,000	1,24,000	Firm	1	100	1,24,000	100	0.00
	GRAND TOTAL	1	100	1,24,000	100	1,24,000	1,24,000	1,24,000	Firm	1	100	1,24,000	100	0.00

B. **Allocation to Retail Individual Investors (After Technical & Multiple Rejections and Withdrawal):** The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs.63/- per Equity Share, was finalized in consultation with BSE SME Platform. The category was subscribed by 0.66 times i.e. for 7,74,000 Equity Shares. Total number of shares allotted in this category is 7,74,000 Equity Shares to 387 successful applicants.

Sr.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus /Deficit
1	2000	387	100	7,74,000	100	11,66,000	3012.92	2000	Firm	387	100	7,74,000	100	(3,92,000)
	GRAND TOTAL	387	100	7,74,000	100	11,66,000			Firm	387	100	7,74,000	100	(3,92,000)

C. **Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to Other than Retail Individual Investors, at the issue price of Rs.63/- per Equity Share, was finalized in consultation with BSE SME Platform. The category was subscribed by 1.27 times i.e. for 19,72,000 shares. Total number of shares allotted in this category is 15,56,000 Equity Shares to 16 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus /Deficit
1	4000	2	12.50	8000	0.41	6313	3156.50	2000	1 1	2	12.50	4000	0.26	-2313
								2000	1 2			2000	0.13	2000
2	20000	1	6.25	20000	1.01	15781	15781.00	16000	1 1	1	6.25	16000	1.03	219
3	40000	1	6.25	40000	2.03	31562	31562.00	32000	1 1	1	6.25	32000	2.06	438
4	62000	1	6.25	62000	3.14	48921	48921.00	48000	1 1	1	6.25	48000	3.08	-921
5	100000	3	18.75	300000	15.21	236714	78904.67	78000	1 1	3	18.75	234000	15.04	-2714
								2000	2 3			4000	0.26	4000
6	168000	4	25.00	672000	34.08	530239	132559.75	132000	1 1	4	25.00	528000	33.93	-2239
								2000	1 4			2000	0.13	2000
7	180000	1	6.25	180000	9.13	142028	142028.00	142000	1 1	1	6.25	142000	9.13	-28
8	230000	3	18.75	690000	34.99	544442	181480.67	180000	1 1	3	18.75	540000	34.70	-4442
								2000	2 3			4000	0.26	4000
	GRAND TOTAL	16	100.00	1972000	100.00	1556000				16	100.00	1556000	100.00	0

The Board of Directors of the company at its meeting held on May 7, 2019 has approved the Basis of Allotment of Equity shares as approved by the Designated stock Exchange viz. BSE SME Platform and at a meeting held on May 7, 2019 has authorized the corporate action for the transfer and allotment of the Equity Shares to various successful applicants.

In terms of the Prospectus dated April 16, 2019 and as per the SEBI (ICDR) Regulations, 2018 wherein a minimum of 50% of the net offer of shares to the Public shall initially be made available for allotment to retail individual investors as the case may be. The balance net offer of shares to the public shall be made available for allotment to a) individual applicants other than retail investors and b) other investors, including Corporate Bodies / Institutions irrespective of number of shares applied for. The unsubscribed portion of the net offer to any one of the categories specified in (a) or (b) shall be made available for allocation in the other category, if so required. "For the purpose of sub-regulation (2) of regulations 253, if the retail individual investor category is entitled to more than fifty per cent on proportionate basis, the retail individual investors shall be allocated that higher percentage".

The CAN-cum-Refund advices and allotment advice and/or notices will be forwarded to the address/email id of the Applicants as registered with the depositories as filled in the application form on or before May 9, 2019. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will be processed on or prior to May 8, 2019. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME Platform within six working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated April 16, 2019 ("Prospectus")

INVESTORS PLEASE NOTE The details of the allotment made would also be hosted on the website of the Registrar to the Issuer, Link Intime India Private Limited at www.linkintime.co.in. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

LINK INTIME INDIA PRIVATE LIMITED

C-101, 1st Floor, 247 Park, L. B. S. Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra, India

Tel No: +91 22 4918 6200; Fax No: +91 22 4918 6195; Website: www.linkintime.co.in; Email: wor.ipo@linkintime.co.in

Investor Grievance Email: wor.ipo@linkintime.co.in; Contact Person: Ms. Shanti Gopalkrishnan

SEBI Registration No: INR000004058; CIN No: U67190MH1999PTC118368

LINKIntime

For WHITE ORGANIC RETAIL LIMITED

On behalf of the Board of Directors

Sd/-

Managing Director

Place : Mumbai

Date : May 8, 2019

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF WHITE ORGANIC RETAIL LIMITED.

CONCEPT