



MAHIP INDUSTRIES LIMITED

MAHIP INDUSTRIES LIMITED

Our Company was originally incorporated as "Care Beverages (India) Limited" at Ahmedabad on November 14, 1995, under the provisions of the Companies Act, 1956 bearing Corporate Identification Number U15549GJ1995PLC028116 vide Certificate of Incorporation issued by the Assistant Registrar of Companies, Gujarat, Dadra and Nagar Haveli and also received certificate of commencement of business on November 23, 1995 issued by Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Consequently, upon the change of name, the name of our Company was changed to "Care Corupack Limited" and fresh Certificate of Incorporation dated September 27, 2001 was issued by the Registrar of Companies, Gujarat Dadra and Nagar Haveli. Subsequently, upon the change of name, the name of our Company was changed to "Mahip Industries Limited" and fresh Certificate of Incorporation dated January 31, 2018 was issued by the Assistant Registrar of Companies, Ahmedabad. For details of change in name and registered office of our Company, please refer to section titled "History and Certain Corporate Matters" beginning on page no 98 of this Prospectus

CIN : U15549GJ1995PLC028116

Registered Office : Survey No. 127, Jalalpur – Godhreshwar, Dholka – Bagodara Highway, Ahmedabad – 387 810, Gujarat, India

Corporate Office : A-902, Safal Solitaire, Nr. Divya Bhaskar, Makarba, S.G Road, Ahmedabad – 380 015, Gujarat, India;

Tel No : 079 – 40048788; Email : cs@mahipindustriesltd.in; Website : www.mahipindustriesltd.in

Contact Person : Ms. Annapornaben Tarunkumar Agrawal, Company Secretary & Compliance Officer

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 51,96,000 EQUITY SHARES OF FACE VALUE OF 10/- EACH OF MAHIP INDUSTRIES LIMITED ("MIL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF 32/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF 22/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO 1662.72 LAKHS ("THE ISSUE"), OF WHICH 2,60,000 EQUITY SHARES OF FACE VALUE OF 10/- EACH FOR CASH AT A PRICE OF 32/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF 22/- PER EQUITY SHARE AGGREGATING TO 83.20 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 49,36,000 EQUITY SHARES OF FACE VALUE OF 10/- EACH AT A PRICE OF 32/- PER EQUITY SHARE AGGREGATING TO 1579.52 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.01% AND 25.65%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(I) OF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253(2) OF THE SEBI (ICDR) REGULATIONS, 2018. THE FACE VALUE OF THE EQUITY SHARES IS 10/- EACH AND THE ISSUE PRICE IS 32/- EACH. THE ISSUE PRICE IS 3.2 TIMES OF THE FACE VALUE

ISSUE PROGRAMME: ISSUE OPENED ON FEBRUARY 26, 2019 AND CLOSED ON MARCH 01, 2019, PROPOSED LISTING: MARCH 12, 2019*

The Equity Shares offered through Prospectus are proposed to be listed on the SME Platform of BSE ("BSE"). Our Company has received in-principal approval letter dated February 19, 2019 from BSE for using its name in this offer document for listing of our shares on the SME Platform of BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited ("BSE"). The trading is proposed to be commenced on or about March 12, 2019*.

* Subject to receipt of listing and trading approvals from the BSE SME Platform.

SUBSCRIPTION DETAILS

The Issue Received 7324000 shares for 943 applications and was subscribed to the extent of 1.41 times before technical rejection. After considering Technical Rejections cases, the Issue was subscribed 1.39 times. No applications were banked without bidding.

Detail of the Applications Received (Before Technical & Multiple Rejection) :

Sr. No.	Category	Gross		Less : Rejections		Valid	
		No. of Applications	Equity Shares	No. of Applications	Equity Shares	No. of Applications	Equity Shares
1	Reserved for Market Maker	1	260000	-	-	1	260000
2	Non Retail Investors	17	3364000	-	-	17	3364000
3	Retail Individual Investors	925	3700000	19	76000	906	3624000
Total		943	7324000	19	76000	924	7248000

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – BSE SME Platform on 7th March, 2019

A. Allocation to Market Maker (After Technical & Multiple Rejections and Withdrawal) : The Basis of Allotment to the Market Maker, at the issue price of Rs.32/- per Equity Share, was finalized in consultation with BSE SME Platform. The category was subscribed by 1 time. The total number of shares allotted in this category is 260000 Equity shares

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus / Deficit
1	260000	1	100	260000	100	260000	260000	260000	1:1	1	100	260000	100	0.00
GRAND TOTAL		1	100	260000	100	260000	260000	260000		1	100	260000	100	0.00

B. Allocation to Retail Individual Investors (After Technical & Multiple Rejections and Withdrawal) : The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs.32 per Equity Share, was finalized in consultation with BSE SME Platform. The category was subscribed by 1.415 times i.e. for 3364000 Equity Shares. Total number of shares allotted in this category is 2560000 Equity Shares to 640 successful applicants.

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus / Deficit
1	4000	906	100	3624000	100	2560000	2825.61	4000	320:453	640	100	2560000	100	0
GRAND TOTAL		906	100	3624000	100	2560000	2825.61	4000	320:453	640	100	2560000	100	0

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal) : The Basis of Allotment to Other than Retail Individual Investors, at the issue price of Rs.32 per Equity Share, was finalized in consultation with BSE SME Platform. The category was subscribed by 1.415 times i.e. for 3364000 shares. Total number of shares allotted in this category is 2376000 Equity Shares to 17 successful applicants.

The category wise details of the Basis of Allotment are as under :

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus / Deficit
1	12000	2	11.77	24000	0.71	16951	8475.5	8000	1:1	2	11.76	16000	0.67	-951
2	20000	1	5.88	20000	0.59	14126	14126	16000	1:1	1	5.88	16000	0.67	1874
3	80000	1	5.88	80000	2.38	56504	56504	56000	1:1	1	5.88	56000	2.36	-504
4	96000	1	5.88	96000	2.85	67805	67805	68000	1:1	1	5.88	68000	2.86	195
5	108000	1	5.88	108000	3.21	76281	76281	76000	1:1	1	5.88	76000	3.20	-281
6	156000	5	29.41	780000	23.19	550916	110183.2	108000	1:1	5	29.42	540000	22.73	-10916
								4000	3:5			12000	0.51	12000
7	200000	1	5.88	200000	5.95	141260	141260	140000	1:1	1	5.88	140000	5.89	-1260
8	232000	2	11.77	464000	13.79	327724	163862	164000	1:1	2	11.76	328000	13.80	276
9	388000	1	5.88	388000	11.53	274045	274045	272000	1:1	1	5.88	272000	11.45	-2045
10	576000	1	5.88	576000	17.12	406830	406830	408000	1:1	1	5.88	408000	17.17	1170
11	628000	1	5.88	628000	18.67	443558	443558	444000	1:1	1	5.88	444000	18.69	442
GRAND TOTAL		17	100.00	3364000	100.00	2376000				17	100.00	2376000	100.00	0.00

The Board of Directors of the company at its meeting held on 7th March, 2019 has approved the Basis of Allocation of Equity shares as approved by the Designated stock Exchange viz. BSE SME Platform and at a meeting held on 7th March, 2019 has authorized the corporate action for the transfer and allotment of the Equity Shares to various successful applicants.

In terms of the Prospectus dated February 19, 2019 and as per the SEBI (ICDR) Regulations, 2018 wherein a minimum of 50% of the net offer of shares to the Public shall initially be made available for allotment to retail individual investors as the case may be. The balance net offer of shares to the public shall be made available for allotment to a) individual applicants other than retail investors and b) other investors, including Corporate Bodies / Institutions irrespective of number of shares applied for. The unsubscribed portion of the net offer to any one of the categories specified in (a) or (b) shall be made available for allocation in the other category, if so required. "For the purpose of sub-regulation (2) of regulations 253, if the retail individual investor category is entitled to more than fifty per cent on proportionate basis, the retail individual investors shall be allocated that higher percentage".

The CAN-cum-Refund advices and allotment advice and/or notices will be forwarded to the address/email id of the Applicants as registered with the depositories as filled in the application form on or before 11th March, 2019. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will be processed on or prior to 8th March, 2019. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME Platform within six working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated February 19, 2019 ("Prospectus")

INVESTORS PLEASE NOTE The details of the allotment made would also be hosted on the website of the Registrar to the Issuer, Bigshare Services Private Limited at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below :

Bigshare Services Private Limited

1st Floor, Bharat Tin Works Building,

Opp. Vasant Oasis, Makwana Road,

Marol, Andheri East, Mumbai-400059

Telephone : + 91-22- 62638200; Facsimile : +91- 22- 62638299; Email : ipo@bigshareonline.com

Contact Person : Mr. Babu Rapheal; Website : www.bigshareonline.com

SEBI Registration Number : INR000001385

Place : Ahmedabad

Date : 8th March, 2019

For MAHIP INDUSTRIES LIMITED

On behalf of the Board of Directors

Sd/

Managing Director

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF MAHIP INDUSTRIES LIMITED.